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Huishang Bank Corporation Limited*

徽商銀行股份有限公司*

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 3698)

ANNOUNCEMENT FINANCIAL INFORMATION FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2024

This announcement is made by Huishang Bank Corporation Limited (the “**Bank**”) pursuant to the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rules 13.09(2)(a) and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

In accordance with the relevant laws and regulations of the People's Republic of China (the “**PRC**” or “**China**”), due to the issuance of tier 2 capital bonds and non-fixed term capital bonds by the Bank, the unaudited financial information, operating profile and capital profile of the Bank for the nine months ended September 30, 2024 (the “**Information**”) have been published on the websites of China Central Depository and Clearing Corporation Limited (<http://www.chinabond.com.cn>), China Foreign Exchange Trade System & National Interbank Funding Center (<http://www.chinamoney.com.cn>) and Interbank Market Clearing House Co., Ltd. (<https://www.shclearing.com.cn>). Details of the Information above are set out in the Appendix to this announcement.

Shareholders and potential investors of the Bank are reminded that (i) the Information disclosed in the Appendix to this announcement is prepared in accordance with the China Accounting Standards for Business Enterprises, which may require adjustments during the course of auditing; and (ii) any discrepancies between the data and percentages showed in the Appendix to this announcement are due to rounding.

Shareholders and potential investors of the Bank are reminded that the data set out in the Appendix to this announcement have not been reviewed or audited by the Bank's independent auditors. Discrepancies may arise between such data and the figures disclosed in the audited report due to review and audit adjustments. Shareholders and potential investors of the Bank should exercise caution when dealing with the securities of the Bank and should not rely solely on such Information.

By order of the Board
Huishang Bank Corporation Limited*
Yan Chen
Chairman

Hefei, Anhui Province, the PRC
October 31, 2024

As at the date of this announcement, the Board of the Bank comprises Yan Chen and Kong Qinglong as executive directors; Ma Lingxiao, Lu Hao, Wang Zhaohui, Wu Tian, Zuo Dunli, Gao Yang, Wang Wenjin and Zhao Zongren as non-executive directors; Dai Peikun, Zhou Yana, Liu Zhiqiang, Yin Jianfeng, Huang Aiming and Xu Jiabin as independent non-executive directors.

* *Huishang Bank Corporation Limited is not an authorized institution within the meaning of the Banking Ordinance (Chapter 155 of the Laws of Hong Kong), not subject to the supervision of the Hong Kong Monetary Authority, and not authorized to carry on banking/deposit-taking business in Hong Kong.*

SECTION I CORPORATE INFORMATION AND KEY FINANCIAL INDICATORS

I. Corporate Information

Chinese name of the Company	徽商銀行股份有限公司
Unified social credit code	913400001489746613
Legal representative of the Company	Yan Chen
De facto controller of the Company	Nil
Company type	Joint stock company with limited liability
Date of establishment of the Company	April 4, 1997
The province where the Company is located	Anhui Province
Office address of the Company	Huishang Bank Building, No. 1699 Yungu Road, Hefei, Anhui Province
Postal code for office address of the Company	230092
Company website	www.hsbank.com.cn
E-mail	96588@hsbank.com.cn
The largest shareholder of the Company	HKSCC Nominees Limited
Shareholding of the largest shareholder of the Company (%)	25.02
The second largest shareholder of the Company	Deposit Insurance Fund Management Co., Ltd.
Shareholding of the second largest shareholder of the Company (%)	11.22

II. Key Accounting Data and Regulatory Indicators of the Group

Unit: million Currency: RMB

Accounting data	January to September 2024	January to September 2023	Increase/decrease for the period from the beginning of the year to the end of the reporting period as compared to the corresponding period of last year (%)
Operating income	29,655	28,886	2.66
Operating expenses	14,487	13,587	6.62
Operating profit	15,168	15,299	-0.86
Net profit	13,300	12,500	6.40

Accounting data	September 30, 2024	December 31, 2023	Increase/decrease as at the end of the reporting period over the end of last year (%)
Total assets	1,954,636	1,806,144	8.22
Total liabilities	1,796,021	1,659,417	8.23
Total owners' equity (or equity)	158,615	146,727	8.10

Other information

✓ Applicable Not applicable

Note: The data as at the end of September are unaudited, same as below.

SECTION II DURATION ANALYSIS OF CAPITAL BONDS

I. Status of Issued and Outstanding Bonds

(I) Overall situation of the bonds

Currency: RMB

Item	Total bond amount (million)
Debt securities issued by financial institutions	99,000
Including: Capital supplemental bonds	34,000

(II) Details of the bonds

Applicable Not applicable

Bond name	Bond type	Issue currency	Issue amount (million)	Issue date	Maturity date	Exercise date
Huishang Bank Co., Ltd. 2019 Non-fixed Term Capital Bonds	Non-fixed term capital bonds	RMB	10,000	2019-11-29	2024-12-3	2024-12-3
Huishang Bank Co., Ltd. 2020 Phase 1 Tier 2 Capital Bonds	Tier 2 capital bonds	RMB	8,000	2020-9-24	2030-9-28	2025-9-28
Huishang Bank Co., Ltd. 2021 Phase 1 Tier 2 Capital Bonds	Tier 2 capital bonds	RMB	6,000	2021-10-22	2031-10-26	2026-10-26
Huishang Bank Co., Ltd. 2023 Non-fixed Term Capital Bonds	Non-fixed term capital bonds	RMB	10,000	2023-10-26	2028-10-30	2028-10-30

II. Operating Profile of the Group

Unit: million Currency: RMB

Item	September 30, 2024		December 31, 2023	
	Amount	Percentage (%)	Amount	Percentage (%)
Asset analysis:				
Total loans and advances	966,086	49.43	874,223	48.40
Total investments	733,237	37.51	687,389	38.06
Total assets	1,954,636	100	1,806,144	100
Liabilities analysis:				
Deposits taking	1,115,850	62.13	1,020,158	61.48
Total liabilities	1,796,021	100	1,659,417	100

Note: Total loans and advances exclude accrued interests and impairment provision, total investments include accrued interests and impairment provision, and total customer deposits exclude accrued interests, which were consistent with the caliber of the annual report.

Operating Analysis of the Group

As of the end of September 2024, the Bank's total assets amounted to RMB1,954,636 million, an increase of 8.22% from that of the beginning of the year, of which loans and advances and investments increased by 10.51% and 6.67%, respectively; total liabilities amounted to RMB1,796,021 million, an increase of 8.23% from that of the beginning of the year, of which deposits increased by 9.38%, with a steady growth in various businesses and a continuous improvement in the level of operation and management.

III. Capital Profile Analysis of the Group

Unit: million Currency: RMB

Regulatory indicators	September 30, 2024	December 31, 2023	Increase/decrease as at the end of the reporting period over the end of last year (%)
Net capital	171,376	159,429	7.49
Tier 1 capital, net of deductions	142,002	130,627	8.71
Core Tier 1 capital, net of deductions	121,710	110,332	10.31
Capital adequacy ratio (%)	13.53	13.21	2.42
Tier 1 capital adequacy ratio (%)	11.21	10.82	3.60
Core Tier 1 capital adequacy ratio (%)	9.61	9.14	5.14

Capital Analysis of the Group

As of the end of September 2024, the Bank's Core Tier 1 capital adequacy ratio, Tier 1 capital adequacy ratio, and capital adequacy ratio increased by 47bps, 39bps, and 32bps, respectively, compared to those at the beginning of the year, resulting in a steady growth in net capital, and a favorable overall capital position to the satisfaction of regulatory requirements, and a stronger risk-resistant capability.