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# **Huishang Bank Corporation Limited\***

## **徽商銀行股份有限公司\***

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 3698)**

### **PROPOSED ABOLISHMENT OF THE BOARD OF SUPERVISORS AND PROPOSED AMENDMENTS TO THE ARTICLES OF ASSOCIATION, THE RULES OF PROCEDURE OF THE GENERAL MEETING AND THE RULES OF PROCEDURE OF THE BOARD OF THE BANK**

The board of directors (the “**Board**”) of Huishang Bank Corporation Limited (the “**Bank**”) held a meeting on November 25, 2025 and considered and approved, among others, the resolutions on (i) the proposed abolishment of the board of supervisors of the Bank (the “**Board of Supervisors**”); (ii) the proposed amendments to the Articles of Association of Huishang Bank Corporation Limited (the “**Articles of Association**”); (iii) the proposed amendments to the Rules of Procedure of the Shareholders’ General Meeting of Huishang Bank Corporation Limited (the “**Rules of Procedure of the General Meeting**”); and (iv) the proposed amendments to the Rules of Procedure of the Board of Directors of Huishang Bank Corporation Limited (the “**Rules of Procedure of the Board**”).

#### **PROPOSED ABOLISHMENT OF THE BOARD OF SUPERVISORS**

In accordance with the Company Law of the People’s Republic of China (the “**Company Law**”) and other laws, regulations and regulatory requirements, and in light of the actual situation of the Bank, the Bank proposes to abolish the Board of Supervisors, with the Audit Committee under the Board exercising the powers of the Board of Supervisors as stipulated in the Company Law and regulatory systems; each specialized committees under the Board of Supervisors shall be abolished simultaneously; the current supervisors shall no longer serve as supervisors of the Bank; and the Rules of Procedure of the Board of Supervisors of Huishang Bank Corporation Limited and other relevant corporate governance documents pertaining to the Board of Supervisors, shall be repealed accordingly.

The abolishment of the Board of Supervisors will be submitted to the general meeting of the Bank (the “**General Meeting**”) for consideration and approval, and shall become effective upon the consideration and approval of the amended Articles of Association by the General Meeting and the approval of the banking regulatory authority.

## **PROPOSED AMENDMENTS TO THE ARTICLES OF ASSOCIATION OF THE BANK**

In order to further improve the corporate governance system, in accordance with the Company Law, the Notice on Matters Concerning the Alignment of Corporate Governance Supervision Regulations with the Company Law (《關於公司治理監管規定與公司法銜接有關事項的通知》) and other laws and regulations, regulatory requirements, as well as the actual situation of the Bank, the Bank proposes to amend the Articles of Association. The amended Articles of Association consist of 19 chapters including 329 articles.

Meanwhile, the Board proposes to the General Meeting to authorize the Board, and the Board will delegate such authorization to the Chairman/President and delegated persons of the Chairman/President, to make adjustments and amendments to the Articles of Association approved by the General Meeting in accordance with the requirements and recommendations of regulatory authorities, and to handle registration of the changes, filing and other related matters with the market supervision authority and other relevant government departments after the Articles of Association are approved by the banking regulatory authority. The amended Articles of Association shall become effective from the date of approval by the banking regulatory authority.

## **PROPOSED AMENDMENTS TO THE RULES OF PROCEDURE OF THE GENERAL MEETING AND THE RULES OF PROCEDURE OF THE BOARD OF THE BANK**

In order to improve the corporate governance of the Bank, and taking into account the proposed amendments to the Articles of Association, the Bank proposes to amend the Rules of Procedure of the General Meeting. The amended regulation consists of 6 chapters including 80 articles, and its name will be adjusted to the Rules of Procedure of the Shareholders’ Meeting of Huishang Bank Corporation Limited (the “**Rules of Procedure of the Shareholders’ Meeting**”).

In order to improve the corporate governance of the Bank and optimize the operating mechanism of the Board, in accordance with the Company Law and other laws and regulations, and taking into account the proposed amendments to the Articles of Association and the actual condition of the Bank, the Bank proposes to amend the Rules of Procedure of the Board. The amended regulation consists of 11 chapters including 68 articles.

At the same time, the Board proposes to the General Meeting to authorize the Board, and the Board will delegate such authorization to the Chairman/President and delegated persons of the Chairman/President, to make corresponding amendments to the Rules of Procedure of the Shareholders' Meeting and the Rules of Procedure of the Board in accordance with the opinions or requirements of regulatory authorities, the stock exchange where the Bank's shares are listed, and other relevant departments.

A circular and a notice of the General Meeting containing, among other things, relevant resolutions on the proposed abolishment of the Board of Supervisors, and the proposed amendments to the Articles of Association, the Rules of Procedure of the General Meeting and the Rules of Procedure of the Board will be published on the HKEXnews website of Hong Kong Exchanges and Clearing Limited at [www.hkexnews.hk](http://www.hkexnews.hk) and the website of the Bank at [www.hsbank.com.cn](http://www.hsbank.com.cn) in due course.

**The Board of  
Huishang Bank Corporation Limited\***

Hefei, Anhui Province, the PRC  
November 25, 2025

*As at the date of this announcement, the Board of the Bank comprises Kong Qinglong as executive director; Ma Lingxiao, Lu Hao, Wang Zhaohui, Zuo Dunli, Gao Yang and Wang Wenjin as non-executive directors; Dai Peikun, Zhou Yana, Liu Zhiqiang, Yin Jianfeng, Huang Aiming and Xu Jiabin as independent non-executive directors.*

\* *Huishang Bank Corporation Limited is not an authorized institution within the meaning of the Banking Ordinance (Chapter 155 of the Laws of Hong Kong), not subject to the supervision of the Hong Kong Monetary Authority, and not authorized to carry on banking/deposit-taking business in Hong Kong.*