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Huishang Bank Corporation Limited*

徽商銀行股份有限公司*

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 3698)

PROPOSED EXTENSION OF THE VALIDITY PERIOD OF THE A SHARE OFFERING PLAN AND AUTHORIZATION RESOLUTION

Huishang Bank Corporation Limited (the “**Bank**”) held its 2018 annual general meeting on June 30, 2019, at which, among others, the resolutions regarding the plan (the “**A Share Offering Plan**”) on the proposed initial public offering and listing of A shares of the Bank (the “**A Share Offering**”) and the authorization to deal with specific matters related to the A Share Offering (the “**Authorization Resolution**”) were considered and approved. At each of the annual general meetings of the Bank for the year 2019 to 2024, the resolutions in relation to the extension of the validity period of the A Share Offering Plan and the Authorization Resolution were considered and approved to extend the validity period of the A Share Offering Plan and the Authorization Resolution for twelve months from the next day immediately after the expiration of the original validity period. For details of the A Share Offering Plan and the Authorization Resolution as well as the relevant extensions of the validity period, please refer to the circulars of the Bank in respect of its respective annual general meetings dated May 15, 2019, May 15, 2020, May 25, 2021, May 25, 2022, June 6, 2023, May 14, 2024 and May 16, 2025.

PROPOSED EXTENSION OF THE VALIDITY PERIOD OF THE A SHARE OFFERING PLAN

The A Share Offering Plan was considered and approved as a special resolution at the 2018 annual general meeting, and the successive extensions of the validity period of the A Share Offering Plan for twelve months were considered and approved as a special resolution at each of the annual general meetings of the Bank for the year 2019 to 2024, respectively. Given that the twelve-month validity period as set forth under the A Share Offering Plan will expire on June 29, 2026, the Bank proposed to extend the validity period of the A Share Offering Plan for twelve months from the next day immediately after the expiration of the original validity period for the purposes of ensuring the on-going proceeding of the A Share Offering. Other contents as set forth under the A Share Offering Plan remain unchanged.

PROPOSED EXTENSION OF THE VALIDITY PERIOD OF THE AUTHORIZATION RESOLUTION

The Authorization Resolution was considered and approved as a special resolution at the 2018 annual general meeting, and the successive extensions of the validity period of the Authorization Resolution for twelve months were considered and approved as a special resolution at each of the annual general meetings of the Bank for the year 2019 to 2024, respectively. Given that the twelve-month validity period as set forth under the Authorization Resolution will expire on June 29, 2026, the Bank proposed to extend the validity period of the Authorization Resolution for twelve months from the next day immediately after the expiration of the original validity period for the purposes of ensuring the on-going proceeding of the A Share Offering. Other contents as set forth under the Authorization Resolution remain unchanged.

The abovementioned matters related to the extension of the validity period of the A Share Offering Plan and the Authorization Resolution have been considered and approved by the board of directors of the Bank (the “**Board**”), and will be proposed to the shareholders’ general meeting of the Bank for consideration and approval. A circular and a notice of shareholders’ general meeting containing (among others) details of the aforesaid resolutions will be dispatched by the Bank to the shareholders of the Bank (the “**Shareholders**”) in due course.

The A Share Offering may or may not be completed, and the Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Bank. The Bank will publish announcements, in due course, to give the Shareholders and potential investors updates on the A Share Offering.

**The Board of
Huishang Bank Corporation Limited***

Hefei, Anhui Province, the PRC
March 26, 2026

As at the date of this announcement, the Board of the Bank comprises Kong Qinglong as an executive director; Ma Lingxiao, Lu Hao, Wang Zhaohui, Wei Lixiang, Zuo Dunli, Gao Yang and Wang Wenjin as non-executive directors; Dai Peikun, Zhou Yana, Liu Zhiqiang, Yin Jianfeng, Huang Aiming and Xu Jiabin as independent non-executive directors.

* *Huishang Bank Corporation Limited is not an authorized institution within the meaning of the Banking Ordinance (Chapter 155 of the Laws of Hong Kong), not subject to the supervision of the Hong Kong Monetary Authority, and not authorized to carry on banking/deposit-taking business in Hong Kong.*